

ACI BALANCED STRATEGY FACT SHEET

as at 31 March, 2026



ABOUT THE FUND

A blend of ACI Growth Fund and ACI Conservative Fund (50% each), resulting in diversified exposure to both growth and Income assets. Growth assets include New Zealand, Australian, international shares and property. The Balanced strategy's objective is to achieve a rate of return (net of fees but before tax) of at least 3.125% per annum above inflation.

Annualised return
since inception

9.35%

as at 31/3/2026 after fees and before tax

FUND DETAILS

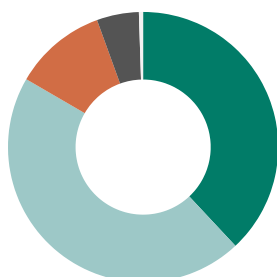
FUND TYPE	Portfolio Investment Entity (PIE)
BENCHMARK	Composite blend of indices that represent the Fund's underlying investment funds, in their target weights.
INCEPTION DATE	April 6, 2023
NET ASSETS VALUE (NAV)	\$5,168,090.43(NZD)
INVESTMENT MANAGER	Stewart Group Asset Management (SGAM)
ISSUER AND MANAGER	FundRock NZ Ltd

Suggested minimum
investment timeframe

5 years

TARGET INVESTMENT MIX

●	GLOBAL FIXED INCOME	37.75%
●	GLOBAL EQUITIES	45.20%
●	AUSTRALASIAN EQUITIES	11.30%
●	GLOBAL PROPERTY	5.00%
●	CASH	0.75%



UNDERLYING INVESTMENTS

NAME	% OF FUND'S NAV
Dimensional 2 Year Sustainability Fixed Interest PIE Fund	10.75%
Dimensional Global Bond Sustainability PIE Fund	27.00%
Dimensional Global Real Estate Trust NZD Hedged Class	5.00%
Smart NZ Core Equity Trust	8.47%
Dimensional Australian Sustainability PIE Fund	2.83%
Dimensional Global Sustainability PIE Fund	18.08%
Dimensional Global Sustainability PIE Fund (NZD Hedged)	18.08%
Dimensional Emerging Markets Sustainability Trust	9.04%
Cash	0.75%

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PERFORMANCE

	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR*	SINCE INCEPTION*
FUND <i>(Total Return)</i>	-4.32%	-2.47%	-0.48%	10.20%	10.31%
BENCHMARK <i>(Total Return)</i>	-3.70%	-1.50%	0.64%	11.16%	11.00%
FUND <i>(Net of Fees, Before Tax)</i>	-4.35%	-2.60%	-0.75%	9.40%	9.35%
FUND <i>(Net of Fees, 28% PIR)</i>	-4.23%	-2.70%	-1.00%	8.59%	8.45%

*Performance figures are annualised

PERFORMANCE COMMENTARY

Q1 2026 proved challenging for growth assets, with global markets experiencing increased volatility as geopolitical risks intensified late in the quarter. After a strong start to the year, equity markets pulled back through March, resulting in negative returns across many developed markets.

The ACI Balanced Strategy Fund, which blends growth and income assets, delivered a negative but more moderated outcome over the quarter. Losses from equity exposures were partially offset by the fund's allocation to defensive assets, highlighting the role of balance in managing portfolio volatility during uncertain conditions. Equity markets were influenced by a rotation in leadership, with energy stocks among the strongest performers while technology and other growth-focused sectors lagged. Fixed interest markets were also volatile, with rising yields, particularly at longer maturities, placing pressure on bond prices. However, shorter-dated and higher-quality exposures were more resilient.

Overall, the quarter demonstrated the benefits of a balanced approach. While returns were subdued, diversification across asset classes helped cushion the impact of equity market declines. The Balanced Strategy remains focused on achieving its long-term return objective through a range of market environments.

FEES AND COSTS

Annual Fund Charges

1.25%

Buy Spread

0.20%

Sell Spread

0.20%

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