ACI GROWTH FUND FACT SHEET

as at 30 June, 2026

ABOUT THE FUND

Diversified fund of funds, investing predominantly in growth assets such as New Zealand, Australian, international shares and property but includes some income assets. Fund's objective is to achieve a rate of return (net of fees but before tax) of at least 4.5% per annum above inflation.

Annualised return since inception

15.30%

as at 30/6/2026 after fees and before tax

FUND DETAILS

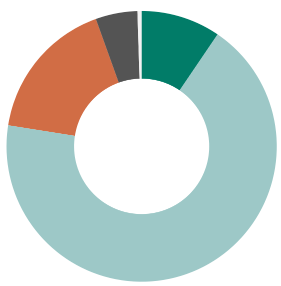
FUND TYPE	Portfolio Investment Entity (PIE)
BENCHMARK	Composite blend of indices that represent the Fund's underlying investment funds, in their target weights.
INCEPTION DATE	April 6, 2023
NET ASSETS VALUE (NAV)	$10,554,670.00 (NZD)
UNIT PRICE	$1.576 (NZD)
INVESTMENT MANAGER	Stewart Group Asset Management (SGAM)
ISSUER AND MANAGER	FundRock NZ Ltd

Suggested minimum investment timeframe

10 years

TARGET INVESTMENT MIX

GLOBAL FIXED INCOME	9.5%
GLOBAL EQUITIES	68%
AUSTRALASIAN EQUITIES	17%
GLOBAL PROPERTY	5%
CASH	0.5%



UNDERLYING INVESTMENTS

NAME	% OF FUND'S NAV
Dimensional 2 Year Sustainability Fixed Interest PIE Fund	1.50%
Dimensional Global Bond Sustainability PIE Fund	8.00%
Dimensional Global Real Estate Trust NZD Hedged Class	5.00%
Smart NZ Core Equity Trust	12.75%
Dimensional Australian Sustainability PIE Fund	4.25%
Dimensional Global Sustainability PIE Fund	27.20%
Dimensional Global Sustainability PIE Fund (NZD Hedged)	27.20%
Dimensional Emerging Markets Sustainability Trust	13.60%
Cash	0.50%

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PERFORMANCE

	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR*	SINCE INCEPTION*
FUND *(Total Return)*	2.63%	11.59%	7.74%	20.85%	16.22%
BENCHMARK *(Total Return)*	2.47%	12.19%	9.88%	23.69%	17.75%
FUND *(Net of Fees, Before Tax)*	2.58%	11.46%	7.49%	20.17%	15.30%
FUND *(Net of Fees, 28% PIR)*	2.49%	11.18%	6.97%	19.01%	14.29%

**Performance figures are annualised*

PERFORMANCE COMMENTARY

The second quarter of 2026 was a strong period for growth assets, with global share markets recovering despite ongoing geopolitical uncertainty and inflation concerns. Emerging markets and developed global equities were particularly strong, while New Zealand and Australian equities delivered positive but more modest returns than broader global markets.

In this environment, the ACI Growth Fund delivered a strong positive return over the quarter, reflecting its higher exposure to global, emerging market and Australasian equities. Performance was supported by broad gains across global share markets, although returns remained uneven across regions and sectors, with artificial-intelligence-related investment trends continuing to benefit a relatively narrow group of larger technology and semiconductor-related companies.

Overall, the quarter highlighted the benefit of staying invested through periods of uncertainty. While short-term market leadership will continue to rotate, the Growth Fund remains positioned for long-term returns through broad diversification across growth assets and a disciplined investment approach.

FEES AND COSTS

Annual Fund Charges

1.30%

Buy Spread

0.20%

Sell Spread

0.20%

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