ACI CONSERVATIVE FUND FACT SHEET

as at 30 June, 2026

ABOUT THE FUND

Diversified fund of funds, investing mainly in income assets but with some growth asset exposure. Fund's objective is to achieve a rate of return (net of fees but before tax) of at least 1.75% per annum above expected inflation.

Annualised return since inception

7.28%

as at 30/6/2026 after fees and before tax

FUND DETAILS

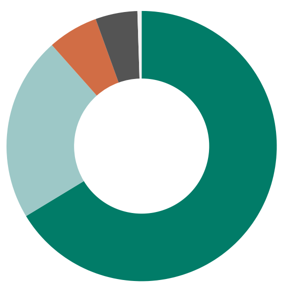
FUND TYPE	Portfolio Investment Entity (PIE)
BENCHMARK	Composite blend of indices that represent the Fund's underlying investment funds, in their target weights.
INCEPTION DATE	April 6, 2023
NET ASSETS VALUE (NAV)	$5,216,762.00 (NZD)
UNIT PRICE	$1.253 (NZD)
INVESTMENT MANAGER	Stewart Group Asset Management (SGAM)
ISSUER AND MANAGER	FundRock NZ Ltd

Suggested minimum investment timeframe

3 years

TARGET INVESTMENT MIX

GLOBAL FIXED INCOME	66%
GLOBAL EQUITIES	22%
AUSTRALASIAN EQUITIES	6%
GLOBAL PROPERTY	5%
CASH	1%



UNDERLYING INVESTMENTS

NAME	% OF FUND'S NAV
Dimensional 2 Year Sustainability Fixed Interest PIE Fund	20.00%
Dimensional Global Bond Sustainability PIE Fund	46.00%
Dimensional Global Real Estate Trust NZD Hedged Class	5.00%
Smart NZ Core Equity Trust	4.20%
Dimensional Australian Sustainability PIE Fund	1.40%
Dimensional Global Sustainability PIE Fund	8.96%
Dimensional Global Sustainability PIE Fund (NZD Hedged)	8.96%
Dimensional Emerging Markets Sustainability Trust	4.48%
Cash	1.00%

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ACI FUNDS

PERFORMANCE

	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR*	SINCE INCEPTION*
FUND *(Total Return)*	1.24%	5.06%	3.49%	8.58%	8.25%
BENCHMARK *(Total Return)*	1.14%	4.73%	3.73%	8.98%	8.51%
FUND *(Net of Fees, Before Tax)*	1.19%	4.91%	3.18%	7.88%	7.28%
FUND *(Net of Fees, 28% PIR)*	1.07%	4.56%	2.86%	7.17%	6.38%

**Performance figures are annualised*

PERFORMANCE COMMENTARY

The second quarter of 2026 was positive for investment markets, despite ongoing geopolitical uncertainty and persistent inflation concerns. Markets again demonstrated their forward-looking nature, with returns improving even while negative headlines remained prominent.

The ACI Conservative Fund delivered a positive return over the quarter, supported by its larger allocation to income and defensive assets. Global bonds benefited from easing interest rate expectations and improving investor sentiment, while property markets were supported by expectations that interest rates may continue to ease and by renewed demand for income-producing assets.

Overall, the Conservative Fund produced a stable and positive outcome, reinforcing its role as a lower-volatility option for investors seeking capital preservation and income. While short-term market leadership continued to vary across asset classes, the portfolio remains focused on maintaining broad diversification and supporting investors through a range of market conditions.

FEES AND COSTS

Annual Fund Charges

1.20%

Buy Spread

0.20%

Sell Spread

0.20%

CONTACT ACI FUNDS

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