ACI CONSERVATIVE FUND FACT SHEET

as at 30 September, 2026

ABOUT THE FUND

Diversified fund of funds, investing mainly in income assets but with some growth asset exposure. Fund's objective is to achieve a rate of return (net of fees but before tax) of at least 1.75% per annum above expected inflation.

Annualised return since inception

6.16%

as at 30/9/2026 after fees and before tax

Suggested minimum investment timeframe

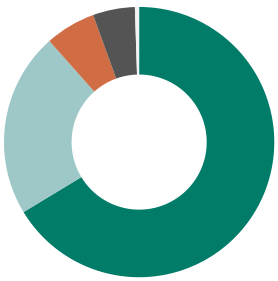
3 years

FUND DETAILS

FUND TYPE	Portfolio Investment Entity (PIE)
BENCHMARK	Composite blend of indices that represent the Fund's underlying investment funds, in their target weights.
INCEPTION DATE	April 6, 2023
NET ASSETS VALUE (NAV)	$5,716,861.00 (NZD)
UNIT PRICE	$1.229 (NZD)
INVESTMENT MANAGER	Stewart Group Asset Management (SGAM)
ISSUER AND MANAGER	FundRock NZ Ltd

TARGET INVESTMENT MIX

GLOBAL FIXED INCOME	66%
GLOBAL EQUITIES	22%
AUSTRALASIAN EQUITIES	6%
GLOBAL PROPERTY	5%
CASH	1%



UNDERLYING INVESTMENTS

NAME	% OF FUND'S NAV
Dimensional 2 Year Sustainability Fixed Interest PIE Fund	20.00%
Dimensional Global Bond Sustainability PIE Fund	46.00%
Dimensional Global Real Estate Trust NZD Hedged Class	5.00%
Smart NZ Core Equity Trust	4.20%
Dimensional Australian Sustainability PIE Fund	1.40%
Dimensional Global Sustainability PIE Fund	8.96%
Dimensional Global Sustainability PIE Fund (NZD Hedged)	8.96%
Dimensional Emerging Markets Sustainability Trust	4.48%
Cash	1.00%

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PERFORMANCE

	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR*	SINCE INCEPTION*
FUND *(Total Return)*	-1.20%	-1.79%	3.18%	2.76%	7.08%
BENCHMARK *(Total Return)*	-0.87%	-1.57%	3.09%	3.38%	7.39%
FUND *(Net of Fees, Before Tax)*	-1.21%	-1.89%	2.93%	2.22%	6.16%
FUND *(Net of Fees, 28% PIR)*	-0.94%	-1.44%	3.06%	2.28%	5.48%

**Performance figures are annualised*

PERFORMANCE COMMENTARY

Fixed income markets experienced some short-term pressure during the third quarter as bond yields rose in response to stronger economic growth, inflation and higher interest rates. Importantly, today's higher starting yields provide greater income and support a strenghtened outlook for future expected returns.

For the ACI Conservative Fund, its larger allocation to fixed income continued to provide a diversified and defensive foundation, while its smaller exposure to equities participated in the resilience of global share markets. Shorter-duration fixed income was also relatively more resilient as yields increased.

Overall, the higher-yield environment is increasingly positive for longer-term fixed income investors. The Conservative Fund remains focused on providing a lower-volatility approach through broad diversification across fixed income, equities and property.

FEES AND COSTS

Annual Fund Charges

1.20%

Buy Spread

0.20%

Sell Spread

0.20%

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HASTINGS

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